**INTEREST RATES MARKET NOTICE**

**REVISED**

**Date: 17 March 2015**

**Subject:** Tap Issue

***(DEVELOPMENT BANK OF SOUTHERN AFRICA LIMITED –“DVF18”)***

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The JSE Limited has granted a listing to **DEVELOPMENT BANK OF SOUTHERN AFRICA LIMITED,** with effect from 17 March 2015

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 447,000,000.00

**Total Amount Following Tap Issue** R 1,295,000,000.00

**Bond Code** DVF18

**Nominal Issued** R 447,000,000.00

**Issue Price** 101.13243%

**Coupon** 7.225% (3 Month Jibar as at 30 December 2014 of 6.125% plus 125 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 30 March 2018

**Books Close** 20 March, 20 June, 20 September, 20 December

**Interest Date(s)** 30 March, 30 June, 30 September, 30 December

**Last Day to Register** 19 March, 19 June, 19 September, 19 December

**Issue Date** 17 March 2015

**Date Convention** Following

**Interest Commencement Date** 30 December 2014

**First Interest Date** 30 March 2015

**ISIN No.** ZAG000120239

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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